



Funding Agreement

Benefit Strategies, LLC has three different Claims and Administrative funding options available to you. We ask that our clients choose an option that ensures sufficient cash flow for claims payment.

Please review the three options below and Choose the Claims Funding and the Administrative Fees option that works best for your group:

Claims Funding- Include claims, maintenance deposit and debit card fees (if applicable)

Choose One:	Maintenance Deposit	Invoice Frequency	Payment Notification	Payment Due
<input type="checkbox"/> EFT Debit	2 Weeks	Weekly	E-mail 2 days prior to pull	Automatic Weekly Pull
<input type="checkbox"/> ACH Payment	2 Weeks	Weekly	E-mail with invoice	48 Hours from invoice date
<input type="checkbox"/> Manual Invoice	2 Weeks	Weekly	E-mail with invoice	48 Hours from invoice date

Administrative Fees- Services include set-up, renewal and administrative fees

Choose One:	Payment Notification	Payment Due
<input type="checkbox"/> EFT Debit	E-mail 2 days prior to pull	Automatically pulled from account
<input type="checkbox"/> ACH Payment	Invoice sent	Within 15 days of Invoice Date
<input type="checkbox"/> Manual Invoice	Invoice sent	Within 15 days of Invoice Date

Please note, our administration fees are billed quarterly, in advance.

Contact Name:

Title:

Email:

Phone:

Authorized Signature:

Title:

Company Name:

Date:

Maintenance Deposit Calculation

The maintenance deposit allows Benefit Strategies, LLC to begin funding accounts on the first day of the plan while awaiting your payments for the claims incurred.

FSA: The FSA Maintenance Deposit is a calculation based on the equivalent of 2 weeks worth of your participants' annual elections.

Commuter Choice: The Commuter Choice Maintenance Deposit is a calculation based on the equivalent of 2 weeks worth of your participants' annual elections.

HRA: The HRA Maintenance Deposit is a calculation based on 2 weeks worth of the *Estimated HRA Usage*. *Estimated HRA Usage* is found by taking 40% the client's maximum exposure.

Benefit Strategies will evaluate the Maintenance Deposit amount at each renewal period. Based on the total elections or maximum exposure at that time, Benefit Strategies reserves the right to bill for additional funds to bring your Maintenance Deposit current. The Maintenance Deposit will be maintained on file until such time as you cease to have Benefit Strategies administer these accounts for you (much like a security deposit). We will collect the proper amount when we receive your signed claims funding agreement and your plan is finalized with enrollments in our system. **There will be a minimum of \$250 billed for Maintenance Deposits falling below this amount.**