



October 27, 2016

The Internal Revenue Service (IRS) has released the cost of living adjustments for 2017. If you would like to increase your plan to any of these new maximums, please make sure it is noted on your renewal and change paperwork form when your plan renews. Please send all changes to renewal@benstrat.com.

Flexible Spending Account (FSA) - New Annual Maximum

Health FSA- The 2017 annual election cap is now \$2,600.

Dependent Care FSA-The annual election cap remains \$5,000 per family or \$2,500 if filing separately.

Please note: If your Health FSA maximum is less than \$2,600 and you wish to increase it for 2017, please indicate the change on your renewal paperwork and return to Benefit Strategies, LLC. If you have already sent in your renewal paperwork please send the request to renewal@benstrat.com.

Health Savings Account (HSA)- New Annual Maximums

	Coverage Level	2017	2016
HSA Contribution	Individual	\$3,400	\$3,350
Amounts	Family	\$6,750	\$6,750
	>55 Catch-up	\$1,000	\$1,000
Min HDHP	Individual	\$1,300	\$1,300
Deductible Amounts	Family	\$2,600	\$2,600
Max Out of Pocket	Individual	\$6,550	\$6,550
HDHP Amounts	Family	\$13,100	\$13,100

Commuter Choice Account - Annual Pre-tax Federal Maximum (No Change)

Parking & Transit - The 2017 monthly maximum is still \$255 per account.